



0334

**III Semester 5 Year B.B.A. LL.B. Examination, December 2012**  
**COST AND MANAGEMENT ACCOUNTING**

Duration : 3 Hours

Max. Marks : 100

- Instructions:** 1. Answer all **5** questions.  
2. **One** essay type and **one** short note question or problem from **each** Unit have to be attempted, which is referred as Part (a) and Part (b).

**UNIT – I**

Q. No. 1. (a) What is cash budget ? What are its advantages ? Marks : 15

OR

The following data are available in a manufacturing company for a period at 50% of capacity.

<b>Particulars</b>	<b>Rs. (lakhs)</b>
Wages and salaries	9.5
Rent and taxes (fixed)	6.6
Repairs and maintenance (45% fixed)	3.5
Indirect labour (60% fixed)	2.5
Sales department salaries (50% fixed)	2.0
Materials	21.7
Labour	20.4
Other expenses	7.9

Prepare flexible budget 60%, 75% and 100% of capacities.

(b) Write a short note on Marks : 5

Functional budgets.

OR

Write a short note on :

Zero Base Budgeting.

P.T.O.



### UNIT – II

- Q. No. 2. (a) Explain : Marks : 15  
 i) Types of standards  
 ii) Establishment of standard cost.

OR

What are the advantages and disadvantages of Standard Costing ?

- (b) Write a short note on : Marks : 5  
 Direct Material Cost and Direct Labour Cost.

OR

Distinguish between Budgetary Control and Standard Costing.

### UNIT – III

- Q. No. 3. (a) The following information is available from the records of a factory : Marks : 15

Particulars	Budget	Actual
Fixed overhead for June	Rs. 10,000	Rs. 12,000
Production in June (units)	2000	2100
Standard time per unit (hours)	10	-
Actual hours worked in June	-	22000

Compute :

- i) Fixed overhead cost variance  
 ii) Expenditure variance  
 iii) Volume variance.

OR

Explain material cost variances.

- (b) Write a short note on : Marks : 5  
 Labour efficiency variance.

OR

What are uses of variance analysis ?



**UNIT – IV**

Q. No. 4. (a) Define uniform costing. Give its advantages and limitations. Marks : 15

OR

Mention the general features of cost accounting records.

(b) Write a short note on : Marks : 5

Types of cost audits.

OR

State the objectives of interfirm comparison.

**UNIT – V**

Q. No. 5. (a) What do you mean by social audit report ? Explain. Marks : 15

OR

Define management audit. State the objectives and limitations of management audit.

(b) State the limitations of social audit. Marks : 5

OR

Distinguish between cost audit and management audit.

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