



0334

Third Semester Five Year B.B.A. LL.B. Examination, December 2013
COST AND MANAGEMENT ACCOUNTING

Duration : 3 Hours

Max. Marks : 100

- Instructions:** 1. Answer **all 5** questions.
2. **One** essay type and one short note question or problem from **each** Unit have to be attempted, which is referred as Part **(a)** and **(b)**.

UNIT – I

Q. No. 1. (a) What is budget ? Explain the objectives of budgetary control. Marks : 15

OR

The expenses budgeted for production of 10000 units in a factory are flourished below :

	Per Unit (Rs.)
Materials	70
Labour	25
Variable overheads	20
Fixed overheads (Rs. 1,00,000)	10
Variable expenses (Direct)	5
Selling expenses (10% fixed)	13
Distribution expenses (20% fixed)	7
Administration expenses (Rs. 50,000)	5
	155

Prepare a budget for production of 6000 units and 8000 units.

(Administration expenses are fixed for all levels of production).

(b) Distinguish between standard costing and budgetary control. Marks : 5

OR

Explain the different types of budgets.

P.T.O.



UNIT – II

Q. No. 2. (a) Explain the advantages and disadvantages of Standard Costing.

Marks : 15

OR

Explain the different setting standards.

(b) Distinguish between standard cost and estimated cost.

Marks : 5

OR

Advantages of standard costing.

UNIT – III

Q. No. 3. (a) The following information is available from the records of a factory.

Marks : 15

	Budget	Actual
Fixed overhead in June	Rs. 10,000	Rs. 12,000
Production in units in June	2000	2100
Standard time per unit in hours	10	–

Calculate : Fixed overhead cost invariance, expenditure variance, volume variance.

OR

From the following particulars calculate material cost, material price and material usage variance.

	Standard	Actual
Quantity of materials	500 kg	450 kg
Price of materials	Rs. 6 per kg	Rs. 8 per kg

(b) What do you mean by variance analysis ?

Marks : 5

OR

Explain overhead variance. What is historical costing ?



UNIT – IV

Q. No. 4. (a) What is uniform costing. Explain the advantages and disadvantages of uniform costing. Marks : 15

OR

What is interfirm comparison ? Explain the advantages and disadvantages.

(b) Explain types of cost audit ? Marks : 5

OR

Mention general features of cost accounting records.

UNIT – V

Q. No. 5. (a) Define management audit. State advantages and limitations of managerial audit. Marks : 15

OR

Explain the advantages, disadvantages social audit.

(b) Explain social audit report. Marks : 5

OR

Distinguish between cost audit and management.
