## ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru - 560025

## Internal Assessment Examinations – JULY 2024

Subject: Company Law

Class: III BA LLB(A&B)/ III B.COM LLB /III BBA LLB

Max Marks: 10

Time: 1 Hr.

## Instructions:

 Answer any one essay type question from Part A and any one short note question from Part B.

• Essay type question carries 7 marks and the short note question carries 3 marks.

Part-A

 $7 \times 1 = 07$ 

1. Define the term 'Company'. Explain briefly the advantages of incorporation of a company.

Or

2. Explain the fundamental clauses of Memorandum of Association.

Part - B

 $3 \times 1 = 03$ 

3. The promoters of your company, incorporated on 9th April 2024, had entered into a contract with 'M' on 8th March 2024 for supply of goods. After incorporation your company does not want to proceed with the contract. Advise.

Or

4. Doctrine of Indoor Management with exceptions