

ST. JOSEPH'S COLLEGE OF LAW
#18, Residency Road, Bengaluru – 560025
Midterm Examinations – Nov 2025

Subject: Cost Accounting

Class: II B.COM LLB

Max Marks: 10

Time: 1 Hr

Instructions:

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

PART A

7 x 1 = 07

1. Prepare a cost sheet with following for the month of Jan 2023.

PARTICULARS	1.1.2023 ₹	31.1.2023 ₹
Raw Materials	20,000	32,000
Work in progress	26,500	14,000
Purchase of raw material	-	90,000
Carriage Inwards	-	2,000
Direct Wages	-	40,000
Works Overheads	-	22,500
Administrative Overheads	-	10,000

Selling and Distribution Overheads	-	14,000
Sales		2,20,000

Or

2. Prepare a store ledger Account showing the receipts and the issues of Material A for

Feb 2015 pricing the material issued on the basis of LIFO method

Receipts :-

Date - Quantity Rate per unit Rs.

1-3-2015 2000 units 20

18-3-2015 2000 units 25

30-3-2015 1500 units 22

Issues :-

Date - Quantity

4-3-2015 500 units

10-3-2015 800 units

22-3-2015 2500 units

31-3-2015 1000 units

PART B

3 x 1 = 03

3. Difference between Financial accounting and Cost accounting.

Or

4. Calculate EOQ from the following information.

- Consumption per annum – 10000 kgs
- Ordering cost – Rs.50
- Carrying cost – 0.16