

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Mid-Term Examinations – November 2025

II BA LLB A & B

Subject: Economics III

Max Marks: 10

Time: 1 Hr

Instructions:

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

PART A

7 x 1 = 07

1. Explain the expenditure and income method in calculating national income.

Or

2. Explain depression in business cycle.

PART B

3 x 1 = 03

3. Write a short note on GDP and GNP.

Or

4. Write a short note on 'Supply creates its own demand'.