III Semester LL.M. (2 Years) (B&T) Examination, December 2015 Spl – Paper – 6 : INSURANCE LAW

Duration: 3 Hours Max. Marks: 80

Instructions: 1. Answer all 5 questions.

2. Figures to the **right** indicate marks.

Q. No. 1. a) Trace the development of Insurance Law in India.

Marks: 10

OR

"Every contract of insurance is a contract of utmost good faith" – Critically evaluate.

b) Re-insurance and double insurance.

Marks: 6

OR

IRDA.

Q. No. 2. a) "One can take a policy of insurance only on a life in which one has an interest" – Explain.

Marks: 10

OR

Discuss the effectiveness of the doctrine of proximate cause in policies of insurance against death.

b) Amount recoverable under life policies.

Marks: 6

OR

Circumstances affecting risk in life insurance.

Q. No. 3. a) Voyage deviation and perils of the sea are matters of concerns in marine insurance. Discuss.

Marks: 10

OR

"Contract of marine insurance without insurable interest to be by way of wagering and void" – Discuss.

b) Write short notes on:

Bottomry and respondentia.

Marks: 6

OR

Classification of marine policies.

P.T.O.

Q. No. 4. a) Examine the compensation payable under fire insurance and property insurance.

Marks: 10

OR

Explain the scope and implications of emergency risk insurances.

b) Write short notes on : Agricultural insurance.

Marks: 6

OR

Livestock insurance.

Q. No. 5. a) Critically analyse the nature and kinds of liability insurances prevalent in India.

Marks: 10

OR

Examine the procedure and the intent of insurance compensation payable under the Motor Vehicles Act.

b) Write note on:

Marks: 6

Motor Accident Claims Tribunal.

OR

Mediclaim Insurance.