

**IV SEMESTER
COURSE-I: FINANCIAL MANAGEMENT**

Objective:

The course intends to highlight capital structure and market with long term and short term debts. The nerve centre of every business set up is its financial management. Fundamentals of Financial Management are examined in its entirety. The course also tries to explain the Financial Management of MNCs, besides, mergers and acquisitions.

UNIT - I

Cost of Capital: Cost of Equity, Short and Long Term Debts, Cost of Short Term Borrowing.

Capital Market Hypothesis: Derivation of Sharpe Lintner, Empirical Evaluation of the Model.

UNIT - II

Capital Structure Hypothesis: Traditional Proposition V/s. Modigliani Proposition, Empirical Evaluation of Propositions, Dividend Policy Decisions, Factors Affecting Dividend Policy, Traditional Proposition V/s M Hypothesis, Empirical Evaluation of Different Hypothesis, Types of Dividend Policies.

UNIT - III

Working Capital Management: Optimal Investment in Short Term Assets like Inventory, Debtors, Securities and Cash, Determination of Optimal Sources of Funds.

UNIT - IV

Financial Management of Multi-National Corporations: Factors Peculiar to Multi-Nationals, Decision Areas, Working Capital, Management Accounting, Capital Budgeting, Capital Structure and Dividend Policies, Case Studies.

UNIT - V

Mergers and Acquisitions: Types of Characteristics, Valuation, Deed Structuring, Managerial State – Regulation, Environment, case Studies.

Reference Books:

1. Mao, James C. T – Quantitative Analysis of Financial Decisions – (Mc. Milan)
2. Khan, M. V. and Jain – Financial Management – Tata Mc Graw Hill
3. Paney. I. M. – Financial Management – Delhi, Vikas Publishing House.

COURSE-II: INTERNATIONAL BUSINESS

Objective:

The course intends to focus on 'International Marketing'. The onset of globalization and its inevitable legal consequences are required to be appreciated by legal fraternity. The concepts of MNCs and the global market with international business environment and the intricacies involved with it are highlighted.

UNIT – I

Introduction: International Marketing, Trends in International Trade, Reasons for going International, Global Sourcing and Production Sharing, International Orientations, Internationalization Stages and Orientations, Growing Economic Power of Developing Countries, International Decision, Case Studies.

UNIT – II

International Business Environment: Trading Environment, Commodity Agreements, Cartels, State Trading, Trading Blocks and Growing Intra-Regional Trade, Other Regional Groupings, SAARC, GATT / WTO and Trade Liberalization, The Uruguay Round, Evaluation, UNCTAD.

UNIT – III

Multinational Corporations: Definition, Organizational Structures, Dominance of MNC's, Recent Trends, Code of Conduct, Multinationals in India and Indian Multinationals, Case Studies.

UNIT – IV

India in the Global Setting: India an Emerging Market, India in the Global Trade, Liberalization and Integration with Global Economy, Obstacles in Globalization, Globalization Strategies, Case Studies.

UNIT – V

Trade Policy and Regulation in India: Trade Strategies, Trade Strategy of India, Export - Import Policy, An Evaluation of the Policies, Regulation and Promotion of Foreign Trade in India, Export Incentive, Product Assistance/Facilities, Marketing Assistance, Import Facilities for Exporters, Export Units and Export Processing Zones, Export Houses and Trading Houses, Case Studies.

Reference Books:

1. Chanda. G. K. – WTO and Indian Economy
2. G. S. Batra & R. C. Dangwal – International Business: New Trends
3. Jean Pierre & H. David Hennessay – Global Marketing Strategies

COURSE III – CONSTITUTIONAL LAW – II

Objectives:

This course gives the students a picture of Constitutional Parameters regarding the organization, powers and functions of the various organs of the Government. The emphasis is also on the study of the nature of federal structure and its functioning. A critical analysis of the significant judicial decisions is offered to highlight judicial restraint, judicial activism and judicial balancing. Finally, the students should be able to articulate their independent views over contemporary crucial Constitutional issues.

UNIT-I

Federal system: Organization of State.

Relationship between the Centre and the State: Legislative, Financial and Administrative, Co-operative Federalism and recommendation of Commission.

Freedom of Trade and Commerce, Official Language, Local self-government with special emphasis on 73rd and 74th Amendment.

Constitutional provision of Jammu and Kashmir (Art. 370).

Special provisions relating to specific states (Articles 371-A to 371-J)

UNIT-II

Executive: Centre and State; President and Governor; powers and functions.

Parliament and State Legislature: Bicameralism, Composition, powers and function.

Councils of ministers: collective responsibility, Position of Prime Minister and Chief Minister.

UNIT-III

Speaker: Parliament and State Legislature, Powers and Functions, Privileges Anti-Defection Law.

Judiciary: Union and States, appointment, powers, jurisdiction and Transfer of judges.

UNIT-IV

Subordinate Judiciary, Administrative Tribunals.

Public Service Commission: services under the center and the state, Constitutional protection to Civil Servants.

Election Commission: Powers and functions.

State liability for Torts and Contract.

UNIT-V

Emergency: Types, Effects and effects on Fundamental Rights.

Constitutional Interpretation

Amendment: Basic structure theory.

Schedules.

Review of working of the Constitution.

Prescribed Book:

1. M. P. Jain - Indian Constitutional Law Vol I& II

Reference Books:

1. H. M. Seervai - Constitutional Law of India
2. V. N. Shukla - Constitution of India

3. T. K Tope - Constitutional Law
4. S. Shiva Rao - Framing of Indian Constitution
5. Subash .C. Kashyap - Parliamentary Procedure
6. Subash. C. Kashyap - Constitution of India
7. D.J. De – the Constitution of India, vol.I and II.
8. J.N. Pandey - Constitutional Law of India
9. D.D. Basu - Constitutional Law of India

COURSE-IV:

CRIMINAL LAW-I: INDIAN PENAL CODE

Objectives:

This course is designed to understand the meaning of crime, methods of controlling them and the essential principles of criminal liability by a study of a range of offences under the Indian Penal Code.

Course contents:

UNIT – I

General Principles of Crime; Conceptions of Crime; Distinction between Crime and other wrongs under common Law.

Principles of criminal liability – *Actus reus* and *mens rea* (also statutory offences) and other maxims; Variations in liability – Mistake, intoxication, compulsion, legally abnormal persons; Possible parties to the crime: Principal in the I degree; Principal in the II degree; Accessories before the fact; Accessories after the fact.

Indian Penal Code: General Explanation: From Section 1 to 5, Sections 6, 7, Sections 21 to 30, 32 to 37 and section 52 & 52A, Punishment: From Sections 53 to 55A, 63, 64, 65, Section 73 to 75.

UNIT – II

General Exceptions: Sections 76 – 106; Abetment: Sections 107 – 120; Criminal Conspiracy: Sections 120A & 120B; Offences against State: Sections 121 – 130; Offences against the public tranquility: Sections 141 – 160; Difference between Section 34 & 149- Offences relating to election: Contempt of lawful Authority and Public Servants (Brief discussion): Sections 172 – 190.

False evidence: Sections 191 – 197, 208 – 212: Offences relating to coins and Government Stamps: Sections 230 to 240 & 263A; Public Nuisance & Private Nuisance: Offences relating to religion: Section 295 – 298.

UNIT – III

Offences affecting human life: (Section 299 to 311) - Hurt, Grievous Hurt - Wrongful restraint - Wrong confinement - Criminal force and Assault.

UNIT – IV

Kidnapping, Abduction – Sexual offences: Rape: custodial rape, marital rape (Sections 375 – 377) – Offences against property: Theft, robbery and dacoity - Criminal Misappropriation of property - Criminal breach of trust - Receiving of stolen property – Cheating - Fraudulent deeds and disposition of property.

UNIT – V

Mischief - Criminal Trespass - Offences relating to document and property marks - Offences relating to marriage (Sections 493 – 498 A) - Defamation (Sections 499 – 502); Criminal intimidation and annoyance and attempt to commit such offences (Sections 506 – 511).

Prescribed Books:

1. Rathanlal and Dhirajlal, *The Indian Penal Code*, (New Delhi: Lexis Nexis Butterworths Wadhwa Nagpur 2012)
2. Turner, Cecil J.W., *Kenny's Outlines of Criminal Law*,(New York: Cambridge University Press 2013).

References Books:

1. K. D. Gaur, *A Text Book on the Indian Penal Code*, (New Delhi: Universal Publishing Co., 2012)
2. K.I Vibhuti, *P. S. Achuthan Pillai's Criminal Law*, (Lexis Nexis Butterworths Wadha Nagpur: 2012)
3. Williams, Glanville *Text Book of Criminal Law*, (New Delhi: Universal Law Publishing Co., 2012)

COURSE-V- CONTRACT-I: LAW OF CONTRACT

Objectives:

Contracts are at the basis of majority of transactions especially transactions dealing with the property. Whether the transaction is in the ordinary course of life or in the electronic world (e-commerce) the general principles governing contracts remain same. For this reason it is very important to introduce the students to the basic principles governing contracts and lay a powerful foundation for their study of other transactional and related laws in subsequent semesters.

Course contents:

UNIT - I

Formation of Contract – Agreement and Contract – Definitions – Classification - Offer and Acceptance – Communication – Revocation – Essential elements – Invitation to Offer – Tenders.

Consideration – *Nudum Pactum* - Essential elements – Privity of Contract and of Consideration – Exceptions – Unlawful Consideration and its effect – e-contract.

UNIT - II

Capacity to Contract – Minor’s Agreements and its effects – Agreement of Persons of unsound mind and Persons disqualified by Law.

Free Consent – Coercion - Undue influence – Misrepresentation – Fraud – Mistake – Legality of Object – Void Agreements –and Contingent Contracts.

UNIT - III

Modes of Discharge of Contracts - Time and place of performance – Performance of reciprocal promises - Appropriation of Payments – Discharge by Agreement, operation of Law, frustration (Impossibility of Performance) and by Breach (Anticipatory and Actual).

UNIT - IV

Remedies for Breach of Contracts – Damages –Kinds of damages - Remoteness of damages – Ascertainment of damages - Quasi Contracts.

UNIT - V

***The Specific Relief Act* –Sections 9-16, Sections 21, Section 24, Sections 36-42.**

Nature of Specific Relief – Recovery of Possession of movable and immovable Property – Specific performance when granted and not granted – Who may obtain and against whom – Discretionary remedy – Power of Court to grant relief – Rectification of instruments – Cancellation – Declaratory decrees – Preventive relief – Temporary injunctions – Perpetual and Mandatory Injunctions.

Prescribed Books:

1. Singh, Avtar, *Law of Contract and Specific Relief*, 11th Edition, (Lucknow: Eastern Book Company, 2013)

Reference Books:

1. Pollock and Mulla, *Indian Contract and Specific Relief Act*, 14th Edition, (New Delhi: Lexis Nexis, 2013)
2. Smith, Stephen A and P.S Atiyah, *Atiyah's Introduction to the Law of Contract*, 6th Edition, (Oxford University Press: Clarendon Law Series, 2006)
3. G. C. Cheshire and Fifoot, *Law of Contract*, 10th Edition, (New Delhi: Lexis Nexis, 2010)
4. Anson, William, *Law of Contract*, 29th Edition, (Oxford University Press, 2010)
5. Maine, Henry, *Ancient Law*, 4th Edition, (London: Albemarle Street, 1870)