

**ST. JOSEPH'S COLLEGE OF LAW**  
#18, Residency Road, Bengaluru – 560025

**Internal Assessment Examinations – JULY 2024**

**Subject: Macroeconomics**

**Class: I B.COM LLB**

**Max Marks: 10**

**Time: 1 Hr.**

**Instructions:**

- Answer any one essay type question from Part A and any one short note question from Part B.
- Essay type question carries 7 marks and the short note question carries 3 marks.

**Part A**

**7x 1= 07**

1. Define macroeconomics and explain its importance and scope.

**OR**

2. Critically examine the Keynesian theory of employment

**Part B**

3. Write a note on the circular flow of income of two sectors.

**3x1=03**

**OR**

4. Explain J.B. Says's law of the market.