III Semester LL.M. (2 Years) (B&T) Examination, December 2015 Spl – Paper – 6 : INSURANCE LAW

Duration : 3 Hours Max			. Marks : 80	
Inst	truc	tions: 1. Answer all 5 questions. 2. Figures to the right indicate marks.		
Q. No. 1.	a)	Trace the development of Insurance Law in India. OR	Marks : 10	
		"Every contract of insurance is a contract of utmost good faith" – Critically evaluate.		
	b)	Re-insurance and double insurance.	Marks : 6	
		OR IRDA.		
Q. No. 2.	a)	"One can take a policy of insurance only on a life in which one has an interest" – Explain.	Marks : 10	
		OR Discuss the effectiveness of the doctrine of proximate cause in policies of insurance against death.		
	b)	Amount recoverable under life policies. OR	Marks : 6	
		Circumstances affecting risk in life insurance.		
Q. No. 3.	a)	Voyage deviation and perils of the sea are matters of concerns in marine insurance. Discuss.	Marks : 10	
		OR		
		"Contract of marine insurance without insurable interest to be by way of wagering and void" – Discuss.		
	b)	Write short notes on : Bottomry and respondentia.	Marks : 6	
		OR		
		Classification of marine policies.		
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Q. No. 4.	a)	Examine the compensation payable under fire insurance and property insurance.	Marks : 10
		OR	
		Explain the scope and implications of emergency risk insurances.	
	b)	Write short notes on : Agricultural insurance.	Marks : 6
		OR	
		Livestock insurance.	
Q. No. 5.	a)	Critically analyse the nature and kinds of liability insurances prevalent in India.	Marks : 10
		OR	
		Examine the procedure and the intent of insurance compensation payable under the Motor Vehicles Act.	
	b)	Write note on :	Marks : 6
		Motor Accident Claims Tribunal.	
		OR	
		Mediclaim Insurance.	